

Platned Bank Integration

Automate financial transactions and streamline your IFS Cloud™ environment

Simplify banking. Strengthen control.

Managing banking data manually is slow, error-prone, and risky. Platned Bank Integration eliminates manual uploads and downloads by automating secure, end-to-end financial transactions between your IFS Cloud Finance Module and your banking partners.

Gain accuracy, visibility, and compliance - all from within IFS Cloud.

Key features

End-to-end Bank Integration

- Native, certified connection between IFS Cloud and banks.
- Supports ISO 20022, UK BACS, US ACH, and bank-specific formats.
- Automates payments, payroll, and reimbursements.
- Automatically imports bank statements for reconciliation.

Automated payment & reconciliation

- Payment batches are sent automatically to banks.
- Real-time status updates (success, reject, pending).
- Daily statement matching with AP/AR items.
- Exception handling and reconciliation in one place.

Why it matters

Without automated integration, finance teams face:

- Time-consuming manual uploads and validations.
- Increased risk of data errors and fraud.
- Delayed reconciliations and slow month-end closings.
- Compliance risks with outdated formats.
- High IT dependency and integration costs.

What you gain with Platned

- Seamless automation: payments and statements flow directly between IFS Cloud and your banks.
- Compliance ready: supports ISO 20022, ACH, BACS & SWIFT standards.
- Bank-grade security: encrypted communications and certified authentication.
- Real-time visibility: track balances, transactions, and reconciliations instantly.
- Fast, low-risk deployment: delivered by Platned's certified IFS specialists using proven templates.

Implementation Support

Our experts handle all configuration needs - from bank-specific message mappings to encryption setup and environment tailoring - ensuring a smooth, compliant, and worry-free go-live.

Key Benefits

Unified view: all payments and reconciliations in IFS Cloud

Faster closings: accelerate reporting and reconciliation

Reduced risk: fewer manual errors and security gaps

Scalable: easily connect new banks and currencies

Future-ready: built for ISO 20022 and Open Banking

Lower costs: no middleware or manual processing

Audit-ready: full transaction traceability

Empower your finance team

Automate, simplify, and secure your financial operations with Platned Bank Integration - the smart way to connect IFS Cloud to your banks.