

Platned Bank Integration (EDI)

Automate financial transactions and streamline your IFS Cloud™ environment

Efficient management of banking data is critical to accurate financial control. Manual uploads and downloads increase the risk of delays, data entry errors, and security exposure. Platned Bank Integration for IFS Cloud uses Electronic Data Interchange (EDI) technology to automate the exchange of payment files, statements, and remittance information between your ERP and your banking partners. This eliminates the need to manually upload payment files generated by IFS to the bank, and also enables automatic payment acknowledgments and creation of payments within IFS.

With seamless connectivity, organisations can improve financial visibility, reduce reconciliation time, and strengthen data integrity across their operations.

Key features

Automated data exchange

Securely transmit payment files, bank statements, and remittance advice between IFS Cloud and your banks without manual intervention.

Multi-bank compatibility

Supports leading EDI and API standards, enabling integration with multiple banks and formats including ISO 20022, SWIFT, and SEPA.

Real-time updates

Automatically receive transaction confirmations and account statements to maintain up-to-date financial records.

Error reduction

Eliminate manual file handling and re-keying errors to improve accuracy and compliance.

Configurable workflows

Tailor payment approvals, authorisations, and reconciliation processes to your organisation's specific requirements.

Enhanced security

Benefit from encrypted data transmission and secure authentication aligned with your organisation's financial controls.

Benefits at a glance

- Faster, more accurate bank reconciliation
- Improved financial control and compliance
- Reduced operational risk and manual workload
- Greater visibility of cash flow and transactions
- Fully compatible with IFS Cloud finance modules

Why Platned

As a trusted IFS Gold Services Partner, Platned delivers proven expertise in integrating financial systems within the IFS ecosystem. Our consultants combine deep IFS knowledge with technical integration capability to deliver solutions that enhance efficiency, security, and business insight.

