



Expense management for construction



Efficient, transparent, and compliant expense management

Platned's expense management solution is designed to streamline and simplify the entire expense process for organisations, enhancing control and compliance while reducing administrative burden. By automating and customising expense workflows, our solution empowers businesses to manage expenses with ease, precision, and full visibility.

Automated project-based allocation and flexible approval flows

One of the core features of our solution is the automation of expense allocation based on project requirements. Expenses are automatically split and assigned to the correct project, ensuring that costs are accurately distributed and recorded with minimal manual input. Additionally, the system allows for non-standard expense authorisation and approval workflows, enabling organisations to customise approval routes to fit different expense scenarios. This flexibility supports compliance with internal policies while accommodating the specific needs of various expense types.

Integrated connections to third-party systems and banks

Recognising the importance of seamless data exchange, Platned's solution integrates effortlessly with third-party HR systems, ensuring that employee and expense information is consistent across platforms. This integration reduces duplication and maintains accuracy in employee-related expense data. Moreover, the solution features a two-way integration with banking systems, allowing for real-time data synchronisation. This integration supports automated payments and reconciliation, ensuring swift and accurate settlements of expenses.

Expense limits, exception handling, and payroll flexibility

To maintain budget control, our solution includes expense type limit management, enabling businesses to define and enforce spending limits based on the nature of the expense. Exception handling is streamlined, with automated alerts and approval processes to manage out-of-policy expenses efficiently. Additionally, the system provides flexibility to distinguish between expenses paid through payroll and those processed via the expense module, giving organisations the control to manage payments according to their policies and employee preferences.

Detailed oversight with rejections, attachments, and personal expense tracking

Platned's expense management solution also provides enhanced control over expense submissions. Authorised personnel can reject expenses that don't meet policy criteria, preventing non-compliant expenses from progressing through the system. Depending on the type of expense, mandatory attachments—such as receipts for travel or meals—are required to ensure accurate records are kept, supporting compliance and audit needs. For expenses made via corporate credit cards, our solution includes tracking for personal expenses, ensuring that any personal use of the company card is flagged and appropriately recovered, simplifying reimbursement and ensuring proper financial management.

Comprehensive management of payment types and notifications

The solution accommodates various payment methods, from self-expenses to corporate credit card use or a combination of both, providing a centralised view of all expenses. This allows for seamless reporting and management of diverse payment types within one platform. Notifications play a vital role in keeping users informed throughout the expense process, with automated alerts for pending approvals, required actions, and updates on status changes. This helps streamline communication and ensures timely responses from employees and managers alike.

Centralised control with the expense management lobby

Platned's expense management lobby provides a user-friendly dashboard where employees and administrators alike can easily navigate expense-related activities. With real-time views of all expenses, approvals, and notifications, the lobby simplifies the management of expense workflows, offering a holistic view for greater transparency and control.

Why Platned?

Platned's expertise in expense management allows us to deliver solutions that not only enhance efficiency but also support strict compliance and flexible management tailored to each organisation's unique needs. From automated project allocations and seamless integrations to multi-layered approval flows and precise limit management, Platned's solution equips organisations with the tools they need to maintain clear, accurate, and policy-compliant expense processes.

Transform your expense management with Platned today and experience the benefits of enhanced control, transparency, and operational efficiency across your organisation.