



Building success: Comprehensive project control with the IFS Construction Module

The IFS Construction Module, implemented with Platned's expert guidance, provides a comprehensive solution tailored for managing the financial, regulatory, and operational complexities of construction projects. This powerful module includes advanced functionalities such as cost analysis, subcontractor management, streamlined supplier onboarding, and compliance with the UK's Construction Industry Scheme (CIS). By leveraging cloud-based technology, businesses benefit from improved flexibility and efficiency, with real-time insights into project finances and workflows that enhance decision-making and agility across the business.

Cost analysis & forecasting

The IFS Construction Module allows businesses to closely track costs across all project stages and business areas, helping to create accurate budgets and forecasts. Real-time tracking provides essential insights that support strategic financial planning, while Platned's expertise ensures that these tools are set up for maximum effectiveness, empowering construction teams to make informed, proactive decisions.

CIS Compliance & Subcontractor Management

Fully supporting the UK's Construction Industry Scheme (CIS), this module simplifies compliance with HMRC regulations. The platform also enables efficient subcontractor management by consolidating compliance checks, contracts, and payment processing in a centralised system, ensuring that all contractors and subcontractors are managed effectively and in full regulatory compliance.

Project cash flow management

Cash flow is crucial for project continuity, and the module's real-time cash flow tracking feature enables businesses to monitor spending patterns closely, optimising cash flow management to prevent shortages. This functionality enhances liquidity and ensures financial flexibility throughout the project lifecycle.

With Platned's implementation expertise, the IFS Construction Module empowers construction businesses to manage finances, compliance, and project operations efficiently. By streamlining essential functions such as cost analysis, CIS compliance, and reporting, this module drives enhanced project oversight and supports financial success, making it a vital tool for the construction sector.



Supplier onboarding workflow

Platned's workflow solution within the module streamlines supplier onboarding, reducing manual input and ensuring consistent processes. This efficiency in establishing and managing supplier relationships helps maintain project timelines and improves operational reliability.

Document management

The module's centralised document storage system securely organises all project-related files, from contracts to regulatory documents, enhancing accessibility, collaboration, and compliance. This feature improves project transparency, ensuring critical documents are readily available and securely stored.

Business reporter for consolidated reporting

The Business Reporter tool enables data consolidation from different areas of the business, creating comprehensive reports that support strategic planning and decision-making. Customisable templates allow for easy report generation, with real-time data updates that keep project stakeholders fully informed.